

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF VIRGINIA
ALEXANDRIA DIVISION

In re Jeffrey B. Fragala

Debtor Case No. 14-11084-RGM
Chapter 13

DEBTOR'S MOTION FOR APPROVAL OF MORTGAGE MODIFICATION

Jeffrey B. Fragala, Debtor herein, by counsel, pursuant to L.R. Bankr P. 6004-4 moves for approval of a mortgage modification agreement ("Modification") between Debtor Jeffrey B. Fragala and Nationstar Mortgage, LLC.

Debtor is before the court as a Chapter 13 debtor in this case. The case was filed March 25, 2014 as a chapter 13 case and no Chapter 13 plan has been confirmed yet.

Mr. Fragala has agreed to terms modifying the mortgage on real property that has vested in the debtors and requests the Court approve the agreement on the following terms.

Pursuant to Local Rule 6004-4 Notice is given of the following terms and conditions of the Modification: (UPB=Unpaid Principal Balance)

Existing Mortgage		Modified Mortgage	
Current UPB	\$378,176.14	Modified UPB	\$411,474.31
Current Maturity Date	12/1/2040	Modified Maturity Date	9/1/2054
Current Term	30 years	Modified Term	40 years
Current Payment Due Date	1 st of month	Modified Due Date	1 st of month
Current P&I	\$2159.12	Modified P&I	\$2052.72
Current Interest Rate	5.250%	Modified Interest Rate	5.250%

Years	Interest Rate	Interest Rate Date Change	Monthly Principle and Interest Payment	Monthly Escrow Payment Amount	Total Monthly Payment	Payment Begins On	Number of Monthly Payments
1-40	5.250%	08/01/2014	\$2,052.72	\$598.35 May adjust periodically	\$2651.07 May adjust periodically	09/01/2014	480

The new loan capitalizes all arrearages.

Debtor has filed an amended Chapter 13 Plan predicated on this mortgage modification.

WHEREFORE Debtor prays that the Court approve the mortgage modification and for such further relief as the court deem just.

Respectfully submitted,
JEFFREY B. FRAGALA

By Counsel

_____/s/ Lois Ilaine Upton_____
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CERTIFICATE OF SERVICE

I hereby certify that a true copy of the foregoing Motion was served via first class mail, postage prepaid, on August 19, 2014, on:

Thomas P. Gorman, Esq.
Chapter 13 Trustee
300 N. Washington Suite 400
Alexandria, VA 22314

Nationstar Mortgage LLC
R/A CORPORATION SERVICE COMPANY
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RICHMOND VA 23219

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_____/s/ Lois Ilaine Upton_____
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